

9	13	12	9	14	11	9	13	10	15	12	10
JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
23	27	26	23	28	25	23	27	24	29	26	XX

UTILITIES BOARD AGENDA

Tuesday, April 9, 2024 @ 12:00 Noon

	P	A	1	2	3	4	5	6	7	8
Brooke	---	---	---	---	---	---	---	---	---	---
Thrall	---	---	---	---	---	---	---	---	---	---
Leonard	---	---	---	---	---	---	---	---	---	---
Bellomy	---	---	---	---	---	---	---	---	---	---
Stagner	---	---	---	---	---	---	---	---	---	---
Crespin	---	---	---	---	---	---	---	---	---	---
Williams	---	---	---	---	---	---	---	---	---	---
Clark	---	---	---	---	---	---	---	---	---	---
Hourieh	---	---	---	---	---	---	---	---	---	---
Denman	---	---	---	---	---	---	---	---	---	---
Owen	---	---	---	---	---	---	---	---	---	---

1. Minutes from March 26, 2024 Meeting _____
2. Approval of Purchase Orders 92917 thru 92964 _____
3. Payment of Bills _____
4. Consider Approval of Irrigation Contract - Colorado Gravel

5. Consider Approval of Bid #2039 – Line Material Hardware

6. December 2023 Financial Report

7. System Operating Report

8. Adjournment

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Lamar Light and Power, 100 N Second Street, Lamar CO 81052, phone: 719.336.7456. We would appreciate 48 hours advance notice of the event so arrangements can be made to locate the requested auxiliary aid(s).

**LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
March 26, 2024**

The Lamar Utilities Board met in regular session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Roger Stagner, Kirk Crespin, Lance Clark, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams
Jill Bellomy arrived at 12:02

Absent: _____

Minutes of Previous Meeting – March 12, 2024

Boardmember Stagner moved and Boardmember Leonard seconded to approve meeting minutes of March 12, 2024.

Voting Yes: Brooke, Thrall, Leonard, Stagner

Voting No: None

Boardmember Bellomy arrived

Purchase Orders #92880 through #92916

Boardmember Stagner moved and Boardmember Brooke seconded to approve purchase orders #92880 through #92916 in the amount of \$122,349.16.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner

Voting No: None

Payment of Bills

Boardmember Leonard moved and Boardmember Brooke seconded to approve payment of bills: Vouchers #54287 through #54326 for a total of \$735,722.91.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner

Voting No: None

System Operating Report

Superintendent Hourieh reported that the sale of electricity through February 2024 was down approximately 2.19% when compared to the same period of time in 2023.

Residential sales were down approximately 2.02%, irrigation sales were up approximately 7.53%, and commercial/industrial sales were down approximately 2.6%. These three customer classes represent an estimated 96% of the total system sales.

Superintendent Hourieh reported that the line crew completed the upgrade of a 3 phase 4kv circuit that is in the alley between 12th and 13th street from Park to Walnut Street. The upgrade involved reconductoring from #6 cu to #4 ACSR wire, replacement of insulators, crossarms, and poles that failed testing. The upgrade will help improve system reliability and efficiency.

Superintendent Hourieh reported that with the high wind on Sunday and Monday, March 24-25, 2024 L&P lost one 40' wooden pole on County Rd. MM between road 10 & 11. There was no power outage caused by this and they replaced the pole with another 40'

wooden pole. He also reported that they had an outage in the Shady Camp area caused by a switch failure, they replaced switch and power was restored in about 1.5 hours.

Superintendent Hourieh provided the boardmembers with a copy of HB 24-1357 regarding natural gas pipelines. If this HB passes it could require the removal of abandoned gas pipelines. They have been in contact with CAMU and they are opposing this HB.

Superintendent Hourieh stated that they have presented the agreement to ARPA regarding the decommissioning of the gas line as a 50-50 cost sharing agreement for total cost of the decommissioning process. ARPA originally wanted to put a cap of \$400,000.00 in the agreement and if it went over, ARPA would like to get involved and negotiate the cost with CAMPOS EPC.

Adjournment

There being no further business to come before the Board, Boardmember Stagner moved and, Boardmember Bellomy seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner

Voting No: None

The meeting adjourned at 12:27 p.m.

Linda Williams – City Clerk

Doug Thrall – Chairman

APRIL 9, 2024

PURCHASE ORDERS

FOR BOARD APPROVAL

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT
31-Mar-24	92949		VISA	EMAIL / SOFTWARE / TOOLS / LAPTOP	\$3,784.01
1-Apr-24	92958		ARPA	ELECTRICITY MARCH *ESTIMATE	\$605,461.85
31-Mar-24	92959		Wex Bank	FUEL CHARGES	\$2,546.25
31-Mar-24	92960		VISA	TRAINING / VEHICLE SOFTWARE / ELECTRICITY	\$4,923.24
BOARD APPROVAL TOTAL:					\$616,715.35

** ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. **

APRIL 9, 2024

PURCHASE ORDERS

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
22-Mar-24	92917		Office Depot	OFFICE SUPPLIES	\$171.74	
22-Mar-24	92918		My Wholesale Products	CLEANER	\$45.40	
25-Mar-24	92919		John Deere Financial	SPRAYER	\$36.99	
25-Mar-24	92920		John Deere Financial	HOSE / SPRAYER / DRAIN	\$220.96	
25-Mar-24	92921		Tri County Ford Inc	HUB AND BEARING	\$475.00	
25-Mar-24	92922		Techline LTD	TRANSFORMER RACK	\$1,344.00	
25-Mar-24	92923		Zoro Tools Inc	ARC FLASH SHEILD / WRENCH	\$263.28	
25-Mar-24	92924		Lamar BMS	HILLMAN FASTENERS	\$14.95	
26-Mar-24	92925		Terex Utilities Inc	PARTS FOR UNIT 19 AND UNIT 23	\$2,281.17	
26-Mar-24	92926		Ranchers Supply of Lamar LLC	GAS STOP	\$41.63	
26-Mar-24	92927		Coloradoland Tire & Services	TIRE REPAIR	\$16.89	
26-Mar-24	92928		Lamar BMS	SATIN GIBRAL TAR	\$27.16	
25-Mar-24	92929		Gobins Inc	COPIER CONTRACTS	\$231.03	
26-Mar-24	92930		Secom	INTERNET SERVICES	\$576.40	
26-Mar-24	92931		Hubbs Welding LLC	GAS LINE DECOMMISSIONING	\$1,440.00	
28-Mar-24	92932		Hi-Line Electric Company Inc	CABLE TIES / NUTS / GREASE / FITTINGS	\$531.66	
27-Mar-24	92933		Ranchers Supply of Lamar LLC	PIPE / PIPE THREAD	\$101.80	
28-Mar-24	92934		GE Vernova International Holdings	PITCH MOTOR	\$1,762.72	
28-Mar-24	92935		Zoro Tools Inc	DANGER SIGNS	\$890.70	
28-Mar-24	92936		Lamar Auto Parts	MARCH PARTS	\$1,699.17	
28-Mar-24	92937		Office Depot	OFFICE SUPPLIES	\$215.61	
28-Mar-24	92938		Art's Lock Service	STRIKEPLATE	\$110.00	
2-Apr-24	92941		CS Auto Chevso LLC	SENSOR / CLEANER	\$246.04	
29-Mar-24	92942		3S Americas Inc	WT CONTROL BOX	\$1,675.00	
29-Mar-24	92943		Quality Dry Cleaners	LAUNDRY SHIRTS	\$15.60	
31-Mar-24	92945		City of Lamar-Utilities	UTILITIES	\$592.15	
29-Mar-24	92946		Centurylink	TELEPHONE	\$1,551.72	
31-Mar-24	92947		UNCC	RTL TRANSMISSIONS	\$139.32	
31-Mar-24	92948		Verizon Wireless LLC	TELEPHONE	\$1,132.12	
29-Mar-24	92950		Lampton Welding Supply Inc	CYLINDER RENTAL	\$107.89	
1-Apr-24	92951		Commercial Lighting Company	4' LED BULBS	\$1,194.00	
2-Apr-24	92952		National Industrial & Safety Supply	REFLECTIVE TAPE	\$1,788.00	
31-Mar-24	92953		Machine Supply Company	MARCH PARTS	\$155.12	
2-Apr-24	92955		Tri County Ford Inc	MOULDING	\$38.29	
31-Mar-24	92957		Parker Mechanical	BLOWER MOTOR AND FURNACE CAPACITOR	\$447.98	
3-Apr-24	92961		Transwest Truck Trailer RV	FILTERS	\$301.32	
31-Mar-24	92962		Kluber Lubrication LA LP	GREASE CARTRIDGES	\$668.16	
31-Mar-24	92963		Procom	RANDOM DRUG TESTING	\$70.00	
31-Mar-24	92964		Double K Car Wash LLC	CAR WASH	\$13.91	

PURCHASE ORDER TOTALS \$639,350.23

**CITY OF LAMAR
LAMAR UTILITIES BOARD
PAYMENT REGISTER**

PAYMENT	HP/VD	VENDOR NAME	ITEMS	NET PAY	PAID DATE	BATCH
54327		1 RONALD TROWBRIDGE	1	228.60	03/27/24	121933
54328		1 ORANDA MABRY	1	10.71	03/27/24	121933
54329		1 CORNERSTONE CAFE	1	386.65	03/27/24	121933
54330		1 NICOLE M STEININGER	1	78.26	03/27/24	121933
54331		1 ELIZABETH J NOWAK	1	46.41	03/27/24	121933
54332		1 JOHNATHON R TOMBLESON	1	66.99	03/29/24	121993
54333		1 ROB/NANCY HAVENSTEIN	1	317.98	03/29/24	121993
54334		1 MIKE RAINWATER	1	125.62	03/29/24	121993
54335		1 MARK DORENKAMP	1	236.96	03/29/24	121993
54336		1 MATTHEW S NEUHOLD	1	114.54	03/29/24	121993
54337	1129	CITY OF LAMAR L&P RESERVE	1	30,000.00	03/29/24	121995
54338	2058	CITY OF LAMAR-GENERAL FUND	1	11,875.00	03/29/24	121995
54339	2076	UNITED STATES POST OFFICE	1	1,765.43	03/29/24	121995
54340	2709	COUNTY HEALTH POOL	1	47,228.97	04/01/24	122052
54341	3021	LINCOLN NAT'L LIFE INSURANCE	2	586.14	04/01/24	122052
54342	351	PERA OF COLORADO	3	19,850.84	04/02/24	122082
54343	442	401K VOLUNTARY INVESTMENT PLAN	2	1,052.87	04/02/24	122082
54344	666	COMMUNITY STATE BANK	1	125.00	04/02/24	122082
54345	2055	CITY OF LAMAR	4	12,212.73	04/02/24	122082
54346	2056	CITY OF LAMAR-PAYROLL	1	135.00	04/02/24	122082
54347	9	ARTS LOCK SERVICE	1	110.00	04/04/24	122137
54348	15	LAMAR BMS	2	42.11	04/04/24	122137
54349	22	CITY OF LAMAR-UTILITIES	4	592.15	04/04/24	122137
54350	62	LAMAR AUTO PARTS	2	1,699.17	04/04/24	122137
54351	87	RANCHERS SUPPLY OF LAMAR LLC	2	143.43	04/04/24	122137
54352	136	AMERICAN ELECTRIC COMPANY	1	746.55	04/04/24	122137
54353	245	TRI COUNTY FORD INC	2	513.29	04/04/24	122137
54354	333	DOUBLE K CAR WASH LLC	1	13.91	04/04/24	122137
54355	555	MACHINE SUPPLY COMPANY	1	155.12	04/04/24	122137
54356	765	UNCC	1	139.32	04/04/24	122137
54357	791	OFFICE DEPOT	3	374.27	04/04/24	122137
54358	940	MY WHOLESALE PRODUCTS	1	45.40	04/04/24	122137
54359	1115	PARKER MECHANICAL	1	447.98	04/04/24	122137
54360	1234	HUBBS WELDING LLC	1	1,440.00	04/04/24	122137
54361	2130	INSIGHT PUBLIC SECTOR INC	1	1,884.36	04/04/24	122137
54362	2161	CIRSA	1	72,713.19	04/04/24	122137
54363	2297	QUALITY DRY CLEANERS	2	15.60	04/04/24	122137
54364	2450	WEX BANK	1	2,546.25	04/04/24	122137
54365	2525	KLUBER LUBRICATION NA LP	1	668.16	04/04/24	122137
54366	2571	PROCOM	1	70.00	04/04/24	122137
54367	2733	RUSLER IMPLEMENT CO	2	89.30	04/04/24	122137
54368	2739	JOHN DEERE FINANCIAL	2	257.95	04/04/24	122137
54369	2828	VERIZON WIRELESS LLC	1	1,132.12	04/04/24	122137
54370	2993	TRANSWEST TRUCK TRAILER RV	1	301.32	04/04/24	122137
54371	3008	COLO DEPT OF REVENUE	1	2,481.42	04/04/24	122137
54372	4213	ULINE	1	1,277.20	04/04/24	122137
54373	4398	SECOM	1	576.40	04/04/24	122137

54374	6060 VISA	3	8,742.35	04/04/24	122137
54375	6063 CENTURYLINK	1	1,551.72	04/04/24	122137
54376	6064 LAMPTON WELDING SUPPLY INC	1	107.89	04/04/24	122137
54377	6072 WESTERN UNITED ELECTRIC SUPPLY	2	3,310.14	04/04/24	122137
54378	6082 GOBINS INC	1	231.03	04/04/24	122137
54379	6088 TEREX UTILITIES INC	1	1,820.95	04/04/24	122137
54380	6123 COLORADOLAND TIRE & SERVICES	1	16.89	04/04/24	122137
54381	6174 NATIONAL INDUSTRIAL & SAFETY SUPPLY	1	1,788.00	04/04/24	122137
54382	6183 ZORO TOOLS INC	4	1,159.98	04/04/24	122137
54383	6191 CS AUTO CHEVSO LLC	1	246.04	04/04/24	122137
54384	6237 3S AMERICAS INC	1	1,675.00	04/04/24	122137
54385	6239 HI-LINE ELECTRIC COMPANY INC	1	531.66	04/04/24	122137
54386	6245 MCWANE INC	1	23,842.26	04/04/24	122137
54387	6270 COMMERCIAL LIGHTING COMPANY	1	1,194.22	04/04/24	122137
54388	99999 MOORE WELL SERVICE & PUMP SUPPLY , L	1	130.00	04/04/24	122137
			263,268.80		
BANK TOTA PAYMENT	62 VOIDS:	0			

Agenda Item No. 4

Board Meeting Date: April 9, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: Consider Approval of Irrigation Contract - Colorado Gravel

INFORMATION:

This is an irrigation contract between Lamar Utilities Board and Colorado Gravel Co. for a 40 HP irrigation pump, which is newly installed at 31100 US Hwy 385, North of Granada, CO in Prowers County. Colorado Gravel will be charged \$10.00 per HP, resulting in a minimum payment of \$400.00 annually and \$28.00 monthly service charge.

UTILITIES BOARD OF THE CITY OF LAMAR

IRRIGATION CONTRACT

In consideration of the mutual agreements hereinafter stated, it is hereby agreed by and between the parties hereto as follows:

The Utilities Board of the City of Lamar, hereinafter called the Board, hereby agrees to provide electrical service as hereinafter stated to the undersigned customer, and, COLORADO GRAVEL hereinafter called the Customer, agrees to pay a minimum charge of \$10.00 per horsepower connected per year in accordance with approved rates.

The Customer further agrees to take electrical service at 31100 US HWY 385, N. OF GRANADA, CO Prowers County, Colorado, for a period of five (5) years from the date hereof in accordance with all applicable rules, rates and regulations of the Board, approved and adopted by the Board pursuant to the requirements of C.R.S. 40-3.5-101 to 107 and Article VII of the Lamar City Charter.

Minimum charge for service hereunder shall be in accordance with the applicable rate schedule. At the option of the Board, the minimum shall be payable in advance and will be credited on a monthly basis until used up.

The Customer further agrees that this agreement shall constitute the granting of full easement rights which are necessary for the above service to the extent to which customer is legally qualified and able to grant.

The Customer further agrees to have a seven terminal meter socket installed, at the Customer's expense, to accommodate the accurate measurement of this electrical service.

The summary of costs and account numbers is as follows:

Monthly/ Annual Minimum	40 HP	\$ <u>400.00 ANNUAL MINIMUM</u>
Advance Payment Credit		\$ <u>NONE</u>
Rate Sheet Number		# <u>11, 19, 20</u>
Revenue Account Number		# <u>54-442</u>
Customer Account Number		# _____
Location		# <u>042363390</u>

IN WITNESS WHEREOF, the parties hereto have set their hands this 2 day of April 2024

ATTEST:

UTILITIES BOARD OF THE CITY OF LAMAR

Clerk

By _____
Doug Thrall Chairman

WITNESS:

[Signature]

x [Signature]
Customer

Agenda Item No. 5

Board Meeting Date: April 9, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: Consider Approval of Bid #2039 – Line Material Hardware

INFORMATION:

We submitted 5 bids for a variety of line material hardware to replenish our stock inventory. The staff recommendation is to accept the low bid from Border States for a total amount of \$13,291.95.

TABULATION SHEET FOR BID #2039
LINE MATERIAL HARDWARE

BID RETURN DATE 4/2/2024

COMPANY NAMES / BIDS SENT TO:

ITEM	QTY	DESCRIPTION	COMPANY NAMES / BIDS SENT TO:			STUART IRBY	BORDER STATES	TECHLINE
			WESCO DENVER	WESTERN UNITED	WESCO DENVER			
1	15	ANCHOR ROD #1020044	\$1785.90 119.06 EACH	\$655.15 43.68 EACH	\$1157.25 77.15 EACH	\$1015.50 67.70 EACH	\$626.25 41.25 EACH	
2	15	ANCHOR HELIX #1020821	\$2185.04 133.44 EACH	\$1102.76 73.52 EACH	\$1371.15 91.41 EACH	\$1203.45 80.23 EACH	\$1187.25 79.15 EACH	
3	25	7/16 GUY GRIP #GDE-1108	\$158.50 6.34 EACH	\$145.87 5.83 EACH	\$156.75 6.27 EACH	\$163.50 6.54 EACH	\$156.25 6.25 EACH	
4	50	3/8 GUY GRIP #GDE-1107	\$178.00 3.56 EACH	\$159.99 3.20 EACH	\$153.00 3.06 EACH	\$205.50 4.11 EACH	\$157.50 3.15 EACH	
5	100	FAST TAP CLAMP #UCT32RS	\$1676.00 16.76 EACH	\$1021.18 10.21 EACH	\$998.00 9.98 EACH	\$1012.00 10.12 EACH	\$1375.00 13.75 EACH	
6	100	GROUND CLAMP #GRC-58	\$205.00 2.05 EACH	\$443.10 4.43 EACH	\$200.00 2.00 EACH	\$235.00 2.35 EACH	\$195.00 1.95 EACH	
7	100	BOLT OVAL X 12"	\$ N/A	\$728.24 7.28 EACH	\$1165.00 11.65 EACH	\$1003.00 10.03 EACH	\$535.00 5.35 EACH	
8	100	MACHINE BOLT #8812	\$360.00 3.60 EACH	\$212.67 2.12 EACH	\$240.00 2.40 EACH	\$384.00 3.84 EACH	\$195.00 1.95 EACH	
9	100	COPPER CRIMPIT #4C4C4C	\$ N/A	\$75.34 .75 EACH	\$77.00 .77 EACH	\$104.00 1.04 EACH	\$88.00 .88 EACH	
10	200	#2 SERVICE GRIP #DG4542	\$516.00 2.58 EACH	\$454.14 2.27 EACH	\$512.00 2.56 EACH	\$522.00 2.61 EACH	\$530.00 2.65 EACH	
11	300	#4 SERVICE GRIP #DG4541	\$537.00 1.79 EACH	\$483.53 1.61 EACH	\$531.00 1.77 EACH	\$540.00 1.80 EACH	\$555.00 1.85 EACH	
12	300	#6 SERVICE GRIP #DG4554	\$831.00 2.77 EACH	\$748.24 2.49 EACH	\$822.00 2.74 EACH	\$816.00 2.72 EACH	\$855.00 2.85 EACH	
13	1000	WR 159 THOMAS & BRETTIS	\$ N/A	\$794.28 .79 EACH	\$790.00 .79 EACH	\$800.00 .87 EACH	\$840.00 .84 EACH	
14	250	WR THOMAS & BRETTIS	\$ N/A	\$ N/A	\$202.05 .81 EACH	\$260.00 1.04 EACH	\$215.00 .86 EACH	
15	50	3/0 JNECK #WTJ2416	\$632.50 12.65 EACH	\$ N/A	\$625.50 12.51 EACH	\$620.00 12.40 EACH	\$595.00 11.90 EACH	
16	100	#4 JNECK #WTJ0400	\$841.00 8.41 EACH	\$756.78 7.56 EACH	\$832.00 8.32 EACH	\$826.00 8.26 EACH	\$855.00 8.55 EACH	
17	100	1/0 JNECK #WTJ0412	\$883.00 8.83 EACH	\$792.94 7.92 EACH	\$752.00 7.52 EACH	\$864.00 8.64 EACH	\$899.00 8.99 EACH	
18	100	#4 F NECK P/LP #UTF1202	\$467.00 4.67 EACH	\$370.59 3.70 EACH	\$467.00 4.67 EACH	\$459.00 4.59 EACH	\$480.00 4.80 EACH	
19	100	1-AMP FUSE LINK KEARNY #31001	\$ N/A	\$ N/A	\$1028.00 10.28 EACH	\$795.00 7.95 EACH	\$ N/A	
20	50	3-AMP FUSE LINK KEARNY #31003	\$ N/A	\$224.76 4.49 EACH	\$342.50 6.85 EACH	\$302.00 6.04 EACH	\$ N/A	
21	50	2-AMP FUSE KEARNY #31002	\$ N/A	\$403.30 8.06 EACH	\$514.00 10.28 EACH	\$390.50 7.81 EACH	\$ N/A	
22	75	15-AMP FUSE LINK #31015	\$ N/A	\$321.52 4.28 EACH	\$513.75 6.85 EACH	\$452.25 6.03 EACH	\$ N/A	
23	25	65-AMP FUSE LINK #31065	\$ N/A	\$189.19 5.56 EACH	\$274.25 10.97 EACH	\$249.25 9.97 EACH	\$ N/A	

TOTAL: 10,033.57 13,724.65

DELIVERY DATE: STK - 10wks STK - 16wks STK - 23odays STK - 8+wks

Present for Bid Opening:
[Signature] *[Signature]* - *[Signature]*

Agenda Item No. 6

Board Meeting Date: April 9, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: December 2023 Financial Report

INFORMATION:

The LUB Financial Statements for December 2023 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2022.

Balance Sheet

There are no significant changes to the balance sheet. Cash is up \$48,587 from November and accounts receivable increased by \$137,316.

Income Statement

The total operating revenue for the month is \$1,081,292 operating costs of \$1,114,432 resulting in gross operating loss of \$33,140. When the non-operating revenues and expenses are taken into consideration there is a net income for the month of \$420,143.

YTD Income Statement

Total operating revenues for the year are \$14,430,512 and total operating costs are \$12,720,828 resulting in gross operating income of \$1,709,684. When the non-operating revenues and expenses are taken into consideration there is a net income of \$418,385 year to date.

YTD Comparison with Last Year

When compared to 2022 you will notice that revenues from retail sales are up approximately \$224,682 or 2% comparing December 2023 to December 2022 and overall operating expenses are up approximately \$985,240 or 8% resulting in a net income of \$418,385 for the year.

Lamar Light and Power
Balance Sheet
As of December 31, 2023

ASSETS AND DEFERRED OUTFLOWS

Current Assets

Cash & Cash Equivalents	1,522,410
Plant Replacement Funds	8,117,266
Total Cash & Cash Equivalents	<u>9,639,676</u>

Accounts Receivable

Customer Receivables	1,742,986
Uncollectible Accounts Receivable	(123,949)
Total Accounts Receivable	<u>1,619,038</u>

Other Current Assets

Due from General Fund	(122)
Inventories	1,165,429
Accrued Interest Receivable	2,642
Electric Shop Clearing	0
Machine Shop Clearing	0
Total Other Current Assets	<u>1,167,949</u>

Total Current Assets 12,426,662

Fixed Assets

Prelim Survey & Investigate	271,103
Fixed Assets, Plant	36,507,517
Fixed Assets, Total Accum Depre	(24,628,601)
Total Fixed Assets	<u>12,150,019</u>

Other Assets

Lamar Work Order (17)	0
Jurisdictional Work Order (18)	0
Total Other Assets	<u>0</u>

Deferred Outflows of Financial Resources

Deferred Outflows	90,344
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	20,720
Deferred Outflows - Experience	1,137
Total Deferred Outflows	<u>527,397</u>

TOTAL ASSETS AND DEFERRED OUTFLOWS 25,104,079

Lamar Light and Power
Balance Sheet
As of December 31, 2023

LIABILITIES & EQUITY

Accounts Payable	
Monthly Accounts Payable	848,610
Total Accounts Payable	<u>848,610</u>

Other Current Liabilities	
Payroll Liabilities	76,335
Customers Deposit	322,562
Accrued Interest on Deposit	23,077
Bond Interest Payable	0
Bonds, Current Portion	0
Due to General funds	377
Sales Tax	(23,407)
Accrued Vacation & Sick	322,288
Vending Proceeds Held in Custody	58
ARPA Clearing	(2,116)
Total Other Current Liabilities	<u>719,174</u>

Total Current Liabilities 1,567,784

Long Term Liabilities	
2004 Bond Issue-L/T Debt	0
Total Long Term Liabilities	<u>0</u>

Total Liabilities 1,567,784

Deferred Inflows of Financial Resources	
Net Pension Liability	(196,235)
Deferred Inflows	169,109
Deferred Inflows - Pension Prop	972,240
Deferred Inflows - Pension Earnings	763,963
Net OPEB Liability	(153,447)
Deferred Inflows - Proportionate Share	(564)
Deferred Inflows - Earnings	55,842
Total Deferred Inflows	<u>1,610,908</u>

Retained Earnings	21,507,002
Current Year Earnings	418,385
Total Equity	<u>21,925,387</u>

**TOTAL LIABILITIES, DEFERRED INFLOWS
AND NET POSITION** 25,104,079

Lamar Light and Power
Income Statement
For the Period Ending December 31, 2023

Ordinary Income/Expense	Dec	Budget	Over Budget	% of Budget
Income				
Residential	476,525	539,955	(63,429)	88%
Commercial	511,405	699,554	(188,148)	73%
Irrigation	36,221	88,443	(52,222)	41%
Other	50,781	53,377	(2,596)	95%
Customer Reconnect	6,360	6,688	(328)	95%
Total Income	1,081,292	1,388,016	(306,723)	78%
Operation				
Personnel Expense	165,298	109,871	55,427	150%
Production Expense	667,321	921,871	(254,550)	72%
Repairs & Maintenance	289,100	181,744	107,356	159%
Supplies	(10,424)	26,629	(37,054)	-39%
Insurance & Claims	2,700	30,833	(28,133)	9%
Interest	437	1,039	(602)	42%
Total COGS	1,114,432	1,271,989	(157,556)	88%
Gross Profit	(33,140)	116,027	(149,167)	-29%
Other Revenue				
Non-Operating Revenue	628,124	123,750	504,374	508%
Interest	37,062	2,083	34,979	1,779%
Non-Operating Expense	(27,582)	(34,465)	6,883	80%
Depreciation	(43,838)	(80,898)	37,059	54%
Charter Appropriation	(140,484)	(140,484)	0	100%
Total Other	453,283	(130,013)	583,296	-349%
Net Position	420,143	(13,986)	434,129	-3,004%

Lamar Light and Power
YTD at 100%
Income Statement
For the Period Ending December 31, 2023

Ordinary Income/Expense	December	Budget	Over/Under Budget	2023
Income				100.0%
Residential	6,246,168	6,479,458	(233,290)	6,479,458
Commercial	6,628,503	8,394,643	(1,766,140)	8,394,643
Irrigation	817,249	1,061,315	(244,066)	1,061,315
Other	657,177	640,522	16,655	640,522
Customer Reconnect	81,415	80,250	1,165	80,250
Total Income	<u>14,430,512</u>	<u>16,656,188</u>	<u>(2,225,676)</u>	16,656,188
Operation				
Personnel Expense	1,256,509	1,318,455	(61,946)	1,318,455
Production Expense	8,841,248	11,062,456	(2,221,208)	11,062,456
Repairs & Maintenance	2,048,861	2,180,931	(132,070)	2,180,931
Supplies	247,843	319,550	(71,707)	319,550
Insurance & Claims	321,013	370,000	(48,987)	370,000
Interest	5,355	12,471	(7,116)	12,471
Miscellaneous	0	0	0	0
Total COGS	<u>12,720,828</u>	<u>15,263,863</u>	<u>(2,543,035)</u>	15,263,863
Gross Profit	1,709,684	1,392,325	317,359	1,392,325
Other Revenue				
Non-Operating Revenue	1,577,298	1,485,000	92,298	1,485,000
Interest	186,056	25,000	161,056	25,000
Non-Operating Expense	(543,929)	(413,576)	(130,353)	(413,576)
Depreciation	(824,917)	(970,774)	145,857	(970,774)
Charter Appropriation	(1,685,806)	(1,685,806)	0	(1,685,806)
Total Other	<u>(1,291,299)</u>	<u>(1,560,156)</u>	<u>268,857</u>	(1,560,156)
Net Position	<u>418,385</u>	<u>(167,831)</u>	<u>586,216</u>	(167,831)

Lamar Light and Power
YTD Comparison 100%
Income Statement December 31, 2023

Ordinary Income/Expense	December 2023	December 2022	Changes
Income			
Residential	6,246,168	6,458,367	(212,199)
Commercial	6,628,503	6,253,832	374,671
Irrigation	817,249	769,308	47,942
Other	657,177	646,998	10,178
Customer Reconnect	81,415	77,325	4,090
	<u>14,430,512</u>	<u>14,205,830</u>	<u>224,682</u>
Operation			
Personnel Expense	1,256,509	92,852	1,163,657
Production Expense	8,841,248	9,221,027	(379,779)
Repairs & Maintenance	2,048,861	1,906,440	142,421
Supplies	247,843	196,557	51,285
Insurance & Claims	321,013	303,474	17,538
Interest	5,355	15,237	(9,882)
Miscellaneous	0	0	-
Total COGS	<u>12,720,828</u>	<u>11,735,588</u>	<u>985,240</u>
Gross Profit	1,709,684	2,470,242	(760,559)
Other Revenue			
Non-Operating Revenue	1,577,298	1,878,682	(301,385)
Interest	186,056	32,301	153,755
Non-Operating Expense	(543,929)	(620,498)	76,568
Depreciation	(824,917)	(827,698)	2,781
Charter Appropriation	(1,685,806)	(1,750,395)	64,589
Total Other	<u>(1,291,299)</u>	<u>(1,287,607)</u>	<u>(3,691)</u>
Net Position	<u>418,385</u>	<u>1,182,635</u>	<u>(764,250)</u>

Agenda Item No. 7

Board Meeting Date: April 9, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: System Operating Report

INFORMATION:

We have been working with City Light and Power Engineering (CLPE) in conducting a distribution system planning study. The system study will focus on the following:

- System modeling and load flow analysis. Develop a base line model that includes transmission, interconnections, substations, feeders, switching, transformers, and distributed generation of solar and wind energy.
- Distribution system assessments. This is a detailed assessment of system configuration, inventory components, identify system deficiencies.
- Distribution system improvements.
- Final report and documentation that will provide a finalized detailed work plan.

The study stems from grid resiliency, grid hardening grant funding from the DOE and Colorado Energy Office (CEO), that ARPA is planning on applying for on behalf of its' member cities. The grant application has not opened yet, but expected to open by late fall this year. We are in competition with other utilities in Colorado, however, utilities located in Bent and Prowers Counties have better chances in getting the grant funding as we are located in a disproportionately impacted area of the state. ARPA will fund the distribution system planning study by CLPE whether we receive the grant or not.

The line crew completed the installation of 3- 100KVA, 400A, 4kv voltage regulator for the town of Holly. The installation included voltage regulators, bypass switches, lightning protection and mounting platform. These voltage regulators will regulate voltage to 3-300HP irrigation pumps for Granada Farms, South of Holly.

The wind turbine crew will be starting the semi-annual maintenance and inspection program on all 5 wind turbines. Each turbine will be shut down for approximately 8 hours on a calm day so that preventative maintenance can be performed safely per GE's recommended maintenance program.

