

**LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
September 15, 2026**

The Lamar Utilities Board met in regular session at 12:00 p.m. with Chairman Thrall presiding.

Present: Jay Brooke, Doug Thrall, Patrick Leonard, Jill Bellomy, Elmer Grett, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams
Craig Johnson by phone

Absent: Kirk Crespin

Minutes of Previous Meeting – August 25, 2026

Boardmember Brooke moved and Boardmember Grett seconded to approve meeting minutes of August 25, 2026.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Purchase Orders 2025-06828 thru 2025-07190

Boardmember Brooke moved and Boardmember Leonard seconded to approve purchase orders 2025-06828 thru 2025-07190 in the amount of \$1,043,237.89.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Payment of Bills

Boardmember Brooke moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #56802 through #56843 for a total of \$108,592.94.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

Consider Approval of Bid #2087 – Wire and Line Materials

Boardmember Brooke moved and Boardmember Grett seconded to approve and award Bid #2087 – Wire and Line Materials to Western United in the amount of \$31,267.32.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett
Voting No: None

July 2026 Financial Report

Superintendent Hourieh reviewed the July 2026 financials which included the following: Memo from LUB Accountant Lisa Denman was also provided clearly stating that the financial statement for July 2026 are preliminary unaudited figures.

Balance Sheet – Cash is up \$336,482.00 from June 2026 and accounts receivable has increase by \$262,799.00.

Income Statement – Total operating revenue for the month of July is \$1,556,040.00 with total operating costs being \$1,388,154.00 for a gross

operating income of \$167,886.00. Adding in non-operating revenues and expenses brings the net loss to \$58,422.00.

YTD Income Statement – YTD operating revenue is \$8,275,742.00 and total operating costs are \$7,138,670.00 resulting in gross operating income of \$1,137,073.00. Adding in non-operating revenues and expenses, there is a net loss of \$115,226.00.

YTD Comparison to 2025 – Retail sales are down approximately \$398,654.00 or 5%. However, operating expenses are up approximately \$36,046.00 or 1% resulting in a net loss of \$115,226.00 for the year.

System Operating Report

Accountant Denman reviewed the 2026 Proposed Budget for Transmission and Distribution Operations in depth.

Executive Session

Boardmember Brooke moved and Boardmember Leonard seconded to enter into an executive session for:

- Receive Legal Advice on Specific Legal Matters Affecting the Electric Utility Industry – Attorney – Client Communication under C.R.S. 24-6-402(4)(b).

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett

Voting No: None

The meeting was recessed and the executive session convened at 12:47 p.m.

Boardmember Brooke moved and Boardmember Bellomy seconded to adjourn executive session and the meeting reconvened at 1:09 p.m.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett

Voting No: None

Adjournment

There being no further business to come before the Board, Boardmember Bellomy moved and Boardmember Leonard seconded that the meeting adjourn.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Grett

Voting No: None

The meeting adjourned at 1:19 p.m.

Craig Johnson as Board Attorney attests pursuant to C.R.S. § 24-6-402(2)(d.5)(II)(B) that a portion of the executive minutes not recorded constituted a privileged attorney-client conversation.

Craig Johnson

Linda Williams – City Clerk

Doug Thrall – Chairman