

9	13	12	9	14	11	9	13	10	15	12	10
JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
23	27	26	23	28	25	23	27	24	29	26	XX

**UTILITIES BOARD AGENDA**

**Tuesday, April 23, 2024 @ 12:00 Noon**

	P	A	1	2	3	4	5	6	7
Brooke	---	---	---	---	---	---	---	---	---
Thrall	---	---	---	---	---	---	---	---	---
Leonard	---	---	---	---	---	---	---	---	---
Bellomy	---	---	---	---	---	---	---	---	---
Stagner	---	---	---	---	---	---	---	---	---
Crespin	---	---	---	---	---	---	---	---	---
Williams	---	---	---	---	---	---	---	---	---
Clark	---	---	---	---	---	---	---	---	---
Hourieh	---	---	---	---	---	---	---	---	---
Denman	---	---	---	---	---	---	---	---	---
Owen	---	---	---	---	---	---	---	---	---

1. Minutes from Meeting \_\_\_\_\_
2. Approval of Purchase Orders 92965 thru 93011 \_\_\_\_\_
3. Payment of Bills \_\_\_\_\_
4. Consider Approval of Agreement to Bind ARPA and LUB to the COMPOS EPC Contract for the Purpose of Abandoning two Gas Transmission Lines  
\_\_\_\_\_
5. 1<sup>st</sup> Quarter 2024 Financial Report  
\_\_\_\_\_
6. System Operating Report  
\_\_\_\_\_
7. Adjournment  
\_\_\_\_\_

**LAMAR UTILITIES BOARD  
MINUTES OF THE UTILITIES BOARD MEETING  
April 9, 2024**

The Lamar Utilities Board met in regular session at 12:01 p.m. with Chairman Thrall presiding.

**Present:** Jay Brooke, Doug Thrall, Patrick Leonard, Jill Bellomy, Roger Stagner, Kirk Crespin, Lance Clark, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams

**Absent:**

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**Minutes of Previous Meeting – March 26, 2024**

Boardmember Stagner moved and Boardmember Leonard seconded to approve meeting minutes of March 26, 2024.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner  
Voting No: None

**Purchase Orders #92917 through #92964**

Boardmember Brooke moved and Boardmember Bellomy seconded to approve purchase orders #92917 through #92964 in the amount of \$616,715.35.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner  
Voting No: None

**Payment of Bills**

Boardmember Brooke moved and Boardmember Leonard seconded to approve payment of bills: Vouchers #54327 through #54388 for a total of \$263,268.80.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner  
Voting No: None

**Consider Approval of Irrigation Contract – Colorado Gravel**

Boardmember Leonard moved and Boardmember Stagner seconded to approve Irrigation Contract – Colorado Gravel for a 40hp irrigation pump located at 31100 US Hwy 385, north of Granada, CO in Prowers County at a rate of \$10.00 per HP, minimum of \$400.00 annually and \$28.00 monthly service charge.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner  
Voting No: None

**Consider Approval of Bid #2039 – Line Material Hardware**

Boardmember Brooke moved and Boardmember Stagner seconded to approve and award Bid #2039 – Line Material Hardware to Stuart Irby in the amount of \$13,724.65.

Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner  
Voting No: None

**December 2023 Financial Report**

Superintendent Hourieh reviewed the December 2023 financials which included the following:

**Balance Sheet – Cash is up \$48,587.00 from November 2023 and accounts receivable has increased by \$137,316.00.**

**Income Statement – Total operating revenue is \$1,081,292.00 with total operating costs being \$1,114,432.00 for a gross operating loss of \$33,140.00. Adding in non-operating revenues and expenses brings the net income to \$420,143.00.**

**YTD Income Statement – YTD operating revenue is \$14,430,512.00 and total operating costs are \$12,720,828.00 resulting in gross operating income of \$1,709,684.00. Adding in non-operating revenues and expenses, there is a net income of \$418,385.00.**

**YTD Comparison to 2022 – Retail sales are up \$224,682.00 or 2%. However, operating expenses are up approximately \$985,240.00 or 8% resulting in a net income of \$418,385.00 for the year.**

### **System Operating Report**

Superintendent Hourieh reported that they have been working with City Light and Power Engineering (CLPE) in conducting a distribution system planning study. The system study will focus on the following:

- **System modeling and load flow analysis. Develop a base line model that includes transmission, interconnections, substations, feeders, switching, transformers, and distributed generation of solar and wind energy.**
- **Distribution system assessments. This is a detailed assessment of system configuration, inventory components, identify system deficiencies.**
- **Distribution system improvements.**
- **Final report and documentation that will provide a finalized detailed work plan.**

He stated that the study stems from grid resiliency, grid hardening grant funding from the DOE and Colorado Energy Office (CEO), that ARPA is planning on applying for on behalf of its' member cities. The grant application has not opened yet, but expected to open by late fall this year. We are in competition with other utilities in Colorado, however, utilities located in Bent and Prowers Counties have better chances in getting the grant funding as we are located in a disproportionately impacted area of the state. ARPA will fund the distribution system planning study by CLPE whether we received the grant or not.

Superintendent Hourieh reported that the line crew completed the installation of 3 – 100KVA, 400A, 4kv voltage regulators for the town of Holly. The installation included voltage regulators bypass switches, lightening protections and mounting platform. These voltage regulators will regulate voltage to 3 – 300 HP irrigation pumps for Granada Farms, South of Holly.

Superintendent Hourieh reported the wind turbine crew will be starting the semi-annual maintenance and inspection program on all 5 wind turbines. Each turbine will be shut down for approximately 8 hours on a calm day so that preventative maintenance can be performed safely per GE's recommended maintenance.

Superintendent Hourieh announced that Weathercraft will begin the roof repair on the old plant next week.

**Adjournment**

There being no further business to come before the Board, Boardmember Brooke moved and, Boardmember Leonard seconded that the meeting adjourn.

**Voting Yes: Brooke, Thrall, Leonard, Bellomy, Stagner**

**Voting No: None**

**The meeting adjourned at 12:18 p.m.**

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Linda Williams – City Clerk

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Doug Thrall – Chairman

April 23, 2024

**PURCHASE ORDERS**

**FOR BOARD APPROVAL**

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT
9-Apr-24	92984		Weecs Electric Supply Inc	PITCH MOTOR	\$7,993.33
9-Apr-24	92986		Employers Council Services Inc	ANNUAL MEMBERSHIP DUES	\$3,675.00
9-Apr-24	92989	2040	Stuart C Irby Corp	LINE MATERIAL	\$13,724.65
10-Apr-24	92995		KoneCranes Inc	ANNUAL CRANE INSPECTIONS	\$4,605.00
12-Apr-24	93003		Minsait ACS Inc	QUARTERLY MAINTENANCE CONTRACT	\$5,959.50
17-Apr-24	93008		US Dept of Transportation	2024 TRANSMISSION ASSESSMENTS	\$18,943.20
<b>BOARD APPROVAL TOTAL:</b>					<b>\$54,900.68</b>

\*\* ESTIMATES: FINAL PURCHASE ORDER BASED ON ACTUAL COST. \*\*

April 23, 2024

**PURCHASE ORDERS**

DATE:	P. O. #	BID #	COMPANY	ITEM	AMOUNT	APPROVED
4-Apr-24	92965		Ge Vernova International Holdings	CABINET DOOR FILTERS	\$217.25	
4-Apr-24	92967		Techline LTD	18 KV ARRESTERS	\$1,897.80	
4-Apr-24	92968		Airgas USA LLC	STORAGE BAG FOR SHEILD	\$96.18	
4-Apr-24	92969		Quest	CRIMPER REPAIR	\$835.40	
4-Apr-24	92971		John Deere Financial	RESPIRATOR	\$42.99	
5-Apr-24	92972		A-1 Rental and Sales Inc	PARTS #37	\$36.94	
5-Apr-24	92973		Commercial Lighting Company	LED BULBS	\$359.49	
5-Apr-24	92975		Tri County Ford Inc	WIRE ASSEMBLY	\$209.83	
5-Apr-24	92978		Coloradoland Tire & Services	TIRE REPAIR	\$16.89	
5-Apr-24	92980		Lamar BMS	HILLMAN FASTENERS	\$14.90	
9-Apr-24	92981		Texex Utilities Inc	MOLY NUT	\$103.50	
8-Apr-24	92982		Deloach's Water Conditioning	WATER	\$441.00	
9-Apr-24	92983		Coloradoland Tire & Services	TIRE FOR UNIT 16	\$513.47	
9-Apr-24	92985		Lamar BMS	WT KEYS	\$1.99	
11-Apr-24	92987		Quality Dry Cleaners	LAUNDRY SERVICES	\$23.05	
9-Apr-24	92988		UBEO Business Services	COPIER CONTRACT	\$196.53	
10-Apr-24	92990		Lamar BMS	PAINT	\$40.74	
11-Apr-24	92991		National Industrial & Safety Supply	UNIVERSAL ABSORBENT PADS	\$1,980.00	
11-Apr-24	92992		Tesco	PRE WIRED 13 TERMINAL	\$2,272.50	
11-Apr-24	92993		Stuart C Irby Corp	WASHERS	\$617.40	
9-Apr-24	92994		IBS of West Kansas	BATTERIES	\$405.85	
11-Apr-24	92996		UBEO Business Services	COLOR BOND PAPER ROLL	\$116.04	
11-Apr-24	92997		Atmos Energy	UTILITIES	\$1,379.40	
11-Apr-24	92998		Specimen's Unlimited	RANDOM DRUG TESTING	\$235.00	
15-Apr-24	92999		UPS	UPS	\$141.98	
16-Apr-24	93000		Royal Electrical Services Inc	WT COOLING FAN MOTOR	\$1,682.90	
16-Apr-24	93001		Wesco Distribution Inc	CURRENT TRANSFORMERS	\$2,187.24	
16-Apr-24	93002		BSI Components & Repair	PITCH CONTROLLER	\$1,026.60	
16-Apr-24	93004		Hi-Line Electric Company Inc	ELECTRIC TAPE	\$1,284.00	
16-Apr-24	93005		John Deere Financial	POLY HANDLE / SWISS FILE	\$19.96	
17-Apr-24	93006		Office Depot	LABEL TAPE	\$237.90	
17-Apr-24	93007		National Industrial Safety	SHOP RAGS / ELECTROLYTE DRINKS	\$2,134.00	
17-Apr-24	93009		CIRSA	DEDUCTIBLES	\$2,000.00	
17-Apr-24	93010		Royal Electric Services Inc	EVALUATION ON WT MOTORS	\$480.00	
17-Apr-24	93011		Tri County Ford Inc	VALVE ASSEMBLY	\$176.25	
<b>PURCHASE ORDER TOTALS</b>					<b>\$78,325.65</b>	

**CITY OF LAMAR  
LAMAR UTILITIES BOARD  
PAYMENT REGISTER**

PAYMENT	HP/ VD	VENDOR NAME	ITEMS	NET PAY	PAID DATE	BATCH
54389		1 CROSSROADS CENTRAL LLC	1	993.10	04/05/24	122172
54390		1 BRANDI D VELASQUEZ	1	33.52	04/05/24	122172
54391		1 KAREN M WOODSON	1	7.66	04/05/24	122172
54392		1 GILLERMO SAUCEDO CASAREZ	1	98.79	04/05/24	122172
54393		1 LAMAR HOSPITALITY	1	10,270.86	04/05/24	122172
54394		1 EFREN TORRES	1	52.09	04/05/24	122172
54395		1 PIPER BELLE RAE SORTER	1	67.05	04/05/24	122172
54396		351 PERA OF COLORADO	3	19,472.77	04/16/24	122347
54397		442 401K VOLUNTARY INVESTMENT PLAN	2	1,158.16	04/16/24	122347
54398		666 COMMUNITY STATE BANK	1	125.00	04/16/24	122347
54399		2055 CITY OF LAMAR	4	12,193.20	04/16/24	122347
54400		2056 CITY OF LAMAR-PAYROLL	1	36.71	04/16/24	122347
54401		436 A R P A	1	655,559.82	04/17/24	122363
54402		440 CITY OF LAMAR-L&P SALES TAX	1	14,108.00	04/17/24	122363
54403		226 AFLAC PREMIUM HOLDING	1	495.45	04/17/24	122373
54404		2 A-1 RENTAL AND SALES INC	1	36.94	04/18/24	122393
54405		15 LAMAR BMS	3	57.63	04/18/24	122393
54406		198 US DEPT OF TRANSPORTATION	1	18,943.20	04/18/24	122393
54407		245 TRI COUNTY FORD INC	2	386.08	04/18/24	122393
54408		772 KONECRANES INC	1	4,605.00	04/18/24	122393
54409		861 SHANE DASHNER	1	300.00	04/18/24	122393
54410		1348 CAMRON BAILEY	1	300.00	04/18/24	122393
54411		1350 SHAUN GONZALES	1	300.00	04/18/24	122393
54412		1351 JACOB PAUL	1	300.00	04/18/24	122393
54413		1352 ETHAN KOESTER	1	300.00	04/18/24	122393
54414		1622 SPECIMEN'S UNLIMITED	1	235.00	04/18/24	122393
54415		2161 CIRSA	1	2,000.00	04/18/24	122393
54416		2252 ATMOS ENERGY	3	1,379.40	04/18/24	122393
54417		2297 QUALITY DRY CLEANERS	2	23.05	04/18/24	122393
54418		2513 QUEST INC	1	835.40	04/18/24	122393
54419		2739 JOHN DEERE FINANCIAL	2	62.95	04/18/24	122393
54420		3104 UBEO BUSINESS SERVICES	2	312.57	04/18/24	122393
54421		3386 ROYAL ELECTRICAL SERVICES INC	2	480.00	04/18/24	122393
54422		3746 CURT BENDER	1	300.00	04/18/24	122393
54423		4183 UPS	1	141.98	04/18/24	122393
54424		6059 TECHLINE LTD	2	3,476.89	04/18/24	122393
54425		6072 WESTERN UNITED ELECTRIC SUPPLY	1	19,248.95	04/18/24	122393
54426		6076 AIRGAS USA LLC	1	96.17	04/18/24	122393
54427		6085 EMPLOYERS COUNCIL SERVICES INC	1	3,675.00	04/18/24	122393
54428		6088 TEREX UTILITIES INC	2	557.63	04/18/24	122393
54429		6092 DOYLE WARD	1	300.00	04/18/24	122393
54430		6114 DELOACH'S WATER CONDITIONING	1	441.00	04/18/24	122393
54431		6123 COLORADOLAND TIRE & SERVICES	2	530.36	04/18/24	122393
54432		6174 NATIONAL INDUSTRIAL & SAFETY SUPPLY	1	1,980.00	04/18/24	122393
54433		6215 IBS OF WEST KANSAS	1	405.85	04/18/24	122393
54434		6217 BSI COMPONENTS & REPAIR	1	1,026.60	04/18/24	122393
54435		6249 MINSAIT ACS INC	1	5,959.50	04/18/24	122393
54436		6267 GE VERNOVA INTERNATIONAL HOLDINGS I	3	2,053.54	04/18/24	122393
54437		6270 COMMERCIAL LIGHTING COMPANY	1	359.44	04/18/24	122393
				786,082.31		
BANK TOTA PAYMENT		49 VOIDS:		0		

**Board Meeting Date: April 23, 2024**

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: Consider Approval of Agreement to Bind ARPA and LUB to the COMPOS EPC Contract for the Purpose of Abandoning Two Gas Transmission Lines**

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**INFORMATION:**

The attached agreement will bind ARPA and LUB in sharing the cost of abandoning approximately 17 miles of natural gas transmission pipeline. Both parties agreed to hire COMPOS EPC to execute the abandonment of the pipeline. LUB will be the main point of contact with COMPOS EPC. Upon completion of this project, the pipeline will not be subject regulations oversight by Colorado Public Utilities Commission (PUC) or the United States Pipeline and Hazardous Material Safety Administration (PHMSA).

**AGREEMENT TO BIND ARKANSAS RIVER POWER AUTHORITY AND LAMAR  
UTILITY BOARD TO THE COMPOS EPC CONTRACT FOR PURPOSES OF  
ABANDONING TWO GAS TRANSMISSION LINES**

This AGREEMENT (“Agreement”), is made this \_\_\_\_ day of April, 2024, between the Arkansas River Power Authority (“ARPA”) and the Lamar Utility Board in Lamar, Colorado (“LUB”). Hereinafter, ARPA and LUB are referred to individually as a “Party” and collectively as the “Parties”.

**RECITALS**

WHEREAS, LUB is the owner of one gas line system and ARPA is the owner of one gas line system, which both gas lines run parallel to each other and each gas line runs from a CIG interconnect located at NE1/4 SEC. 29, T 23S, R 48W, to LUB’s Central plant located at the intersection of Rd. CC and Rd. 12 in Prowers County (each run approximately 17 miles);

WHEREAS, the Parties acknowledge and agree that neither gas line system is currently in operation and do not have a value, utility, or use to either Party;

WHEREAS, both Parties are desirous of abandoning both gas lines and agree that the most economical and efficient means to accomplish the abandonment (the “Project”) is to have one company complete the Project for both gas lines on behalf of the Parties;

WHEREAS, the Parties are desirous of hiring COMPOS EPC (“CEPC”) to complete all required elements to design and execute the abandonment of both gas lines simultaneously under the terms of the Work Authorization #RW771401 Gas Field System Abandonment (“CEPC Contract”), dated January 23, 2024, attached hereto and incorporated herein as Exhibit A;

WHEREAS, the Parties acknowledge that each of the undersigned signing on behalf of the Parties has the authority to bind each Party to the terms of the CEPC Contract;

WHEREAS, the CEPC Contract is for the initial scope of work to generate an accurate engineering design to fully complete the Project including establishing a rough order of magnitude estimate of the total cost of the Project;

WHEREAS, the Parties agree that both ARPA and LUB shall be fully responsible and liable for all terms and conditions of the CEPC Contract;

WHEREAS, the Parties agree to sharing any and all cost necessary for the Project under the CEPC Contract with ARPA being responsible for 50% of the total cost and LUB being responsible for 50% of the total cost;

NOW, THEREFORE, in consideration of the mutual covenants and promises herein expressed, the Parties agree as follows:

1. **PROPERTY.** The Parties acknowledge and agree that each entity owns a gas line that runs parallel and adjacent to each other from a CIG interconnect located at NE1/4 SEC. 29, T 23S, R 48W, to LUB’s Central plant located at the intersection of Rd. CC and Rd. 12 in Prowers County (each run approximately 17 miles). LUB is the owner of a



six-inch gas line and ARPA is the owner of a four-inch gas line.

2. **GAS LINE UTILITY AND USE.** The Parties agree that neither gas lines are in operation and do not have a value, utility, or use to either Party and continue to be a liability for each Party. The Parties agree that both gas lines should be abandoned in accordance with the requirements of all federal, state, and local laws. The Parties further agree, that abandoning both gas lines simultaneously is the most economical and efficient means to complete the Project. Upon completion of the Project the Parties agree that neither gas line will be operational or capable of current operation and therefore will not be subject to regulatory oversight by either the Colorado Public Utilities Commission or the United States Pipeline and Hazardous Materials Safety Administration (PHMSA).
3. **CEPC CONTRACT.** The Parties agree that each entity has fully read and reviewed the CEPC Contract and that the undersigned have the authority to bind its respective legal entity to the terms and conditions of the CEPC Contract. The Parties agree that the purpose of this Agreement is to bind each Party to the terms and conditions of the CEPC Contract. The Parties agree to be bound to any and all costs, terms and conditions of the CEPC Contract.
4. **COST SHARING.** The Parties acknowledge the projected costs for abandoning both entities gas lines is estimated to be \$366,688.14, as stated in the CEPC Contract. However, the Parties acknowledge and understand that said estimated costs may increase depending on the factors stated in the CEPC Contract. The Parties agree to equally share the cost responsibility for any and all work done by CEPC under the CEPC Contract, for the Project. The Parties agree that the complete and total cost charged by CEPC under the CEPC Contract will be shared between the Parties with ARPA being responsible for 50% of the total cost and LUB being responsible for 50% of the total cost. Upon LUB's receipt of invoice from CEPC for all work performed under the CEPC Contract, LUB shall provide a copy of the invoice to ARPA. ARPA shall have thirty (30) days from receipt of the invoice to reimburse LUB for ARPA's responsibility for 50% of the total cost invoiced from CEPC as stated herein.
5. **JOINT LIABILITY AND RESPONSIBILITY.** The Parties agree to be jointly liable and responsible for all shared costs as outlined herein, and all terms and conditions contained in the CEPC Contract and this Agreement. If either Party defaults in its obligation under this Agreement or the CEPC Contract, the other Party has the right to bring a claim of action against the defaulting Party under either the CEPC Contract or this Agreement.
6. **WAIVER OF JOINDER.** ARPA expressly waive the right to contest any issue of joinder for any and all cause of action that may be brought against or brought by LUB under the terms and conditions of the CEPC Contract or this Agreement or any third-party claims as a result of either the CEPC Contract or this Agreement. Notwithstanding the foregoing, ARPA may retain its own legal counsel and direct its own legal strategy if joined to any such proceeding.

7. PROJECT CLOSEOUT. ARPA shall be provided a copy of the job book regarding documentation of the Project. ARPA shall be provided additional financial information as it relates to the CEPC Contract upon request.
8. PROJECT REPRESENTATIVE. ARPA agrees that LUB shall have all rights and authority and shall be the point of contact for coordinating and consulting the completion of the Project with regard to the CEPC Contract and shall be the "Project Representative" for both gas lines under the CEPC Contract.
9. INTEGRATION AND MODIFICATION OF AGREEMENT. This Agreement represents the entire and integrated agreement between the Parties and supersedes all prior negotiations, representations, or agreements, either written or oral. Any modification of this Agreement or additional obligation assumed by either Party in connection with this Agreement shall be binding only if evidenced in a writing and signed by an authorized representative of each Party.
10. EFFECT OF AGREEMENT. This Agreement shall be binding upon the heirs, legal representatives, successors and assigns of the Parties hereto.
11. COUNTERPARTS. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which together shall constitute but one and the same instrument.
12. SEVERABILITY. This Agreement shall be construed under the laws of the State of Colorado. Any covenant, condition, or provisions herein contained that is held to be invalid by any court of competent jurisdiction shall be considered deleted from this Agreement, but such deletion shall in no way affect any other covenant, condition, or provision herein.
13. GOVERNING LAW. This Agreement shall be governed by the laws of the State of Colorado.
14. GOVERNMENTAL IMMUNITY. No term or condition of this Agreement shall be construed or interpreted as a waiver, express or implied, of any of the immunities, rights, benefits, protections, or other provisions of the Colorado Governmental Immunity Act, C.R.S. §§ 24-10-101, *et seq.*
15. THIRD PARTY BENEFICIARIES. Nothing contained in this Agreement is intended to or shall create a contractual relationship with cause of action in favor of, or claim for relief for, any third party, including any agent, sub-consultant or sub-contractor. Absolutely no third-party beneficiaries are intended by this Agreement. Any third-party receiving a benefit from this Agreement is an incidental and unintended beneficiary only.

**IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.**

**[signatures follow]**

IN WITNESS WHEREOF, the Parties are executing this Agreement, to be effective as of the date indicated above.

ARKANSAS RIVER POWER  
AUTHORITY

LAMAR UTILITY BOARD

By: Richard Rigel

By: .....

Name: Richard Rigel

Name: Doug Thrall

Title: General Manager

Title: Chairman

Date signed: 4/17/2024

Date signed: .....

Board Meeting Date: April 23, 2024

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: 1<sup>ST</sup> Quarter 2024 Financial Report**

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**INFORMATION:**

The LUB Financial Statements for the first quarter of 2024 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2023.

**Balance Sheet**

There are no significant changes to the balance sheet. Cash is up \$228,915 from December and accounts receivable decreased by \$194,195.

**Income Statement**

The total operating revenue for the month of March is \$1,020,387 operating costs of \$937,080 resulting in gross operating income of \$83,307. When the non-operating revenues and expenses are taken into consideration there is a net income for the month of \$45,010.

**YTD Income Statement**

Total operating revenues for the year are \$3,341,717 and total operating costs are \$2,900,152 resulting in gross operating income of \$441,565. When the non-operating revenues and expenses are taken into consideration there is a net income of \$9,427 year to date.

**YTD Comparison with Last Year**

When compared to 2023 you will note that revenues from retail sales are up approximately \$39,561 or 1% comparing March 2024 to March 2023 and overall operating expenses are up approximately \$133,535 or 5% resulting in a net income of \$9,427 for the year.

**Lamar Light and Power**  
**Balance Sheet**  
As of March 31, 2024

**ASSETS AND DEFERRED OUTFLOWS**

**Current Assets**

Cash & Cash Equivalents	1,579,310
Plant Replacement Funds	8,289,281
<b>Total Cash &amp; Cash Equivalents</b>	<b>9,868,591</b>

**Accounts Receivable**

Customer Receivables	1,551,107
Uncollectible Accounts Receivable	(126,264)
<b>Total Accounts Receivable</b>	<b>1,424,843</b>

**Other Current Assets**

Due from General Fund	(437)
Inventories	1,196,139
Accrued Interest Receivable	0
Electric Shop Clearing	0
Machine Shop Clearing	1,265
<b>Total Other Current Assets</b>	<b>1,196,966</b>

**Total Current Assets** 12,490,401

**Fixed Assets**

Prelim Survey & Investigate	271,103
Fixed Assets, Plant	36,507,517
Fixed Assets, Total Accum Depre	(24,835,185)
<b>Total Fixed Assets</b>	<b>11,943,435</b>

**Other Assets**

Lamar Work Order (17)	42,761
Jurisdictional Work Order (18)	27,825
<b>Total Other Assets</b>	<b>70,586</b>

**Deferred Outflows of Financial Resources**

Deferred Outflows	90,344
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	20,720
Deferred Outflows - Experience	1,137
Deferred Outflows - WT Decommissioning	(42,858)
<b>Total Deferred Outflows</b>	<b>484,539</b>

**TOTAL ASSETS AND DEFERRED OUTFLOWS** **24,988,961**

**Lamar Light and Power**  
**Balance Sheet**  
As of March 31, 2024

**LIABILITIES & EQUITY**

<b>Accounts Payable</b>	
<b>Monthly Accounts Payable</b>	728,376
<b>Total Accounts Payable</b>	728,376

<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	(501)
<b>Customers Deposit</b>	326,237
<b>Accrued Interest on Deposit</b>	25,903
<b>Due to General funds</b>	47,022
<b>Sales Tax</b>	(26,112)
<b>Accrued Vacation &amp; Sick</b>	322,288
<b>Vending Proceeds Held in Custody</b>	218
<b>ARPA Clearing</b>	19,808
<b>Total Other Current Liabilities</b>	714,863

<b>Total Current Liabilities</b>	1,443,239
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<b>Long Term Liabilities</b>	
<b>Total Long Term Liabilities</b>	0

<b>Total Liabilities</b>	1,443,239
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<b>Deferred Inflows of Financial Resources</b>	
<b>Net Pension Liability</b>	(196,235)
<b>Deferred Inflows</b>	169,109
<b>Deferred Inflows - Pension Prop</b>	972,240
<b>Deferred Inflows - Pension Earnings</b>	763,963
<b>Net OPEB Liability</b>	(153,447)
<b>Deferred Inflows - Proportionate Share</b>	(564)
<b>Deferred Inflows - Earnings</b>	55,842
<b>Total Deferred Inflows</b>	1,610,908

<b>Retained Earnings</b>	21,925,387
<b>Current Year Earnings</b>	9,427
<b>Total Equity</b>	21,934,814

<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b>24,988,961</b>
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**Lamar Light and Power**  
**Income Statement**  
**For the Period Ending March 31, 2024**

Ordinary Income/Expense	Mar	Budget	Over Budget	% of Budget
<b>Income</b>				
<b>Residential</b>	429,354	543,579	(114,226)	79%
<b>Commercial</b>	514,411	526,364	(11,953)	98%
<b>Irrigation</b>	17,929	64,750	(46,821)	28%
<b>Other</b>	52,877	54,456	(1,578)	97%
<b>Customer Reconnect</b>	5,816	7,021	(1,205)	83%
<b>Total Income</b>	<u>1,020,387</u>	<u>1,196,170</u>	<u>(175,783)</u>	<u>85%</u>
<b>Operation</b>				
<b>Personnel Expense</b>	110,537	116,710	(6,173)	95%
<b>Production Expense</b>	655,636	776,157	(120,520)	84%
<b>Repairs &amp; Maintenance</b>	155,781	191,489	(35,708)	81%
<b>Supplies</b>	12,060	30,463	(18,403)	40%
<b>Insurance &amp; Claims</b>	1,821	32,667	(30,846)	6%
<b>Interest</b>	1,246	833	413	150%
<b>Total COGS</b>	<u>937,080</u>	<u>1,148,318</u>	<u>(211,238)</u>	<u>82%</u>
<b>Gross Profit</b>	83,307	47,852	35,455	174%
<b>Other Revenue</b>				
<b>Non-Operating Revenue</b>	171,148	100,250	70,898	171%
<b>Interest</b>	29,836	14,583	15,253	205%
<b>Non-Operating Expense</b>	(61,396)	(36,487)	(24,909)	168%
<b>Depreciation</b>	(37,093)	(84,746)	47,653	44%
<b>Charter Appropriation</b>	(140,792)	(140,792)	-	100%
<b>Total Other</b>	<u>(38,297)</u>	<u>(147,192)</u>	<u>108,895</u>	<u>26%</u>
<b>Net Position</b>	<u>45,010</u>	<u>(99,340)</u>	<u>144,350</u>	<u>-45%</u>



**Lamar Light and Power**  
**YTD at 25%**  
**Income Statement**  
**For the Period Ending March 31, 2024**

Ordinary Income/Expense	March	Budget	Over/Under Budget	2024
<b>Income</b>				25.0%
<b>Residential</b>	1,496,874	1,630,738	(133,863)	6,522,951
<b>Commercial</b>	1,616,631	1,579,093	37,539	6,316,370
<b>Irrigation</b>	49,546	194,250	(144,705)	777,001
<b>Other</b>	160,644	163,367	(2,723)	653,469
<b>Customer Connect/Re</b>	18,021	21,063	(3,042)	84,250
<b>Total Income</b>	<u>3,341,717</u>	<u>3,588,510</u>	<u>(246,794)</u>	<u>14,354,041</u>
<b>Operation</b>				
<b>Personnel Expense</b>	287,038	350,129	(63,091)	1,400,516
<b>Production Expense</b>	1,993,786	2,328,470	(334,684)	9,313,880
<b>Repairs &amp; Maintenance</b>	481,070	574,467	(93,397)	2,297,867
<b>Supplies</b>	47,879	91,388	(43,508)	365,550
<b>Insurance &amp; Claims</b>	87,354	98,000	(10,646)	392,000
<b>Interest</b>	3,025	2,500	525	10,000
<b>Miscellaneous</b>	0	0	0	0
<b>Total COGS</b>	<u>2,900,152</u>	<u>3,444,953</u>	<u>(544,802)</u>	<u>13,779,813</u>
<b>Gross Profit</b>	441,565	143,557	298,008	574,228
<b>Other Revenue</b>				
<b>Non-Operating Revenue</b>	272,629	300,750	(28,121)	1,203,000
<b>Interest</b>	84,728	43,750	40,978	175,000
<b>Non-Operating Expense</b>	(160,534)	(109,462)	(51,072)	(437,849)
<b>Depreciation</b>	(206,584)	(254,237)	47,653	(1,016,949)
<b>Charter Appropriation</b>	(422,377)	(422,377)	0	(1,689,507)
<b>Total Other</b>	<u>(432,138)</u>	<u>(441,576)</u>	<u>9,438</u>	<u>(1,766,305)</u>
<b>Net Position</b>	<u>9,427</u>	<u>(298,019)</u>	<u>307,446</u>	<u>(1,192,077)</u>

**Lamar Light and Power**  
**YTD Comparison 25%**  
**Income Statement March 31, 2024**

Ordinary Income/Expense	March 2024	March 2023	Changes
<b>Income</b>			
<b>Residential</b>	1,496,874	1,511,345	(14,471)
<b>Commercial</b>	1,616,631	1,573,357	43,274
<b>Irrigation</b>	49,546	43,541	6,005
<b>Other</b>	160,644	152,698	7,947
<b>Customer Reconnect</b>	18,021	21,215	(3,194)
	<u>3,341,717</u>	<u>3,302,156</u>	<u>39,561</u>
<b>Operation</b>			
<b>Personnel Expense</b>	287,038	255,503	31,535
<b>Production Expense</b>	1,993,786	1,993,299	487
<b>Repairs &amp; Maintenance</b>	481,070	385,620	95,450
<b>Supplies</b>	47,879	49,893	(2,014)
<b>Insurance &amp; Claims</b>	87,354	81,326	6,028
<b>Interest</b>	3,025	975	2,050
<b>Miscellaneous</b>	0	0	-
<b>Total COGS</b>	<u>2,900,152</u>	<u>2,766,616</u>	<u>133,535</u>
<b>Gross Profit</b>	441,565	535,539	(93,974)
<b>Other Revenue</b>			
<b>Non-Operating Revenue</b>	272,629	215,206	57,423
<b>Interest</b>	84,728	29,421	55,307
<b>Non-Operating Expense</b>	(160,534)	(156,798)	(3,737)
<b>Depreciation</b>	(206,584)	(208,013)	1,429
<b>Charter Appropriation</b>	(422,377)	(421,452)	(925)
<b>Total Other</b>	<u>(432,138)</u>	<u>(541,635)</u>	<u>109,497</u>
<b>Net Position</b>	<u>9,427</u>	<u>(6,096)</u>	<u>15,523</u>

Board Meeting Date: April 23, 2024

**LAMAR UTILITIES BOARD  
AGENDA ITEM INFORMATION**

**ITEM TITLE: System Operating Report**

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**INFORMATION:**

The wind turbines data for the first quarter of 2024 indicates that our three turbines have generated 2,773.30 MWH's of electricity with an average capacity factor of 22.82%. The wind turbines analysis showed that the 2024 first quarter generation is approximately 8.18% lower than the same time frame in 2023, and the capacity factor was approximately 7.21% lower than the same period in 2023. The decrease in wind production is contributed to less wind in 2024. The wind turbine crew started the semi-annual maintenance and inspection program on all turbines per GE's guidelines.

During last week high wind storm the line crew replaced a failed DE Epoxilator and a 35 ft Class II wooden pole in the Kornman Area.

The 2024 LUB/ARPA Scholarship deadline has arrived. This year a total of 5 completed applications were received for the combined \$1,400.00 scholarship. We received 2 from Lamar, 3 from McClave, and none from Wiley. We need two volunteers from the board to assist Lisa Denman and Rory O'Neill in the selection process. The selection committee will be given the applications without an identifying information on the application. This anonymous process will allow the students to be judged solely on their academic achievements and community support.

A	B	C	D	E	G	H	I	J	K	L	M	N
1												
2	<b>MONTHLY WIND DATA ON REGIONAL TURBINES for 2024 in Southeast Colorado</b>											
3	NET YIELD (KWh) & CAPACITY FACTOR					100% output @ 1,500 kWh per turbine						
4						28 days=672 hours= 1,008,000 kWh						
5						29 days=696 hours= 1,044,000 kWh						
6						30 days=720 hours= 1,080,000 kWh						
7						31 days=744 hours= 1,116,000 kWh						
8												
9	<b>ARPA-SPRINGFIELD</b>				<b>LAMAR-ARPA</b>							
10		T1-S	C.F.	Ave. kWh	T1-L	T2-L	T3-L	T4-A	TOTAL kWh	C.F.	Ave. kWh/Wt	
11		January	417.326	37.39%	260,900	256,260	198,706	9,744	725,610	16.25%	181,403	
12		February	515,951	49.42%	340,536	336,224	285,565	264,496	1,226,821	29.38%	306,705	
13		March	496,636	44.50%	358,161	367,659	369,297	371,223	1,466,340	32.85%	366,585	
14		April		0.00%					0	0.00%	0	
15		May		0.00%					0	0.00%	0	
16		June		0.00%					0	0.00%	0	
17		July		0.00%					0	0.00%	0	
18		August		0.00%					0	0.00%	0	
19		September		0.00%					0	0.00%	0	
20		October		0.00%					0	0.00%	0	
21		November		0.00%					0	0.00%	0	
22		December		0.00%					0	0.00%	0	
23		TOTAL	1,429,913	43.41%	466,639	959,597	960,143	853,568	645,463	3,418,771	22.82%	244,054
24												
25	<b>NOTES ON ABOVE TURBINES:</b> (Clarifications will be added when available)											
	MARCH 2024 WIND TURBINE DOWN TIME MONTHLY PLANT AVAILABILITY 99.72 % 3/31/2024											
26	T1 - 99.69% *GRID EVENT *MAN LIFT RETRO											
27	T2 - 100.00% *GRID EVENT *MAN LIFT RETRO											
28	T3 - 99.80% *GRID EVENT *MAN LIFT RETRO											
29	T4 - 99.66% *GRID EVENT *MAN LIFT RETRO											
30	T5 - 99.47% *AXIS THREE BATTERIES *MAN LIFT RETRO											
31												
32												
33												
34												
35												
36												
37												
38												